## **UOV Revisited**

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### Oil Vinegar (OV) and unbalanced Oil Vinegar Signature Schemes

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- Code-based public key cryptography Error correcting codes
- Hash-based public key cryptography Hash-tree construction
- Isogeny-based public key cryptography
- Lattice-based public key cryptography Shortest and nearest vector problems
- Multivariate Public Key Cryptography

- NIST call for proposals of new, post-quantum cryptosystems (Dec 2016) with deadline Nov. 2017.
- Three criteria: Security, Cost, Algorithm and Implementation Characteristics
- Four selected candidate: 1 key exchange (Kyber) three signature (Dilithium, Falcon, SPHINCS+
- One more round of signature submission

- **Public key**:  $\mathcal{P}(x_1, \dots, x_n) = (p_1(x_1, \dots, x_n), \dots, p_m(x_1, \dots, x_n))$ . Here  $p_i$  are multivariate polynomials over a finite field.
- **Private key** A way to compute  $\mathcal{P}^{-1}$ .
- Signing a hash of a document:  $(x_1, \dots, x_n) \in \mathcal{P}^{-1}(y_1, \dots, y_m).$
- Verifying:

$$(y_1,\cdots,y_m) \stackrel{?}{=} \mathcal{P}(x_1,\cdots,x_n)$$

- **Public key**  $\mathcal{P}(x_1, \cdots, x_n)$  should be a surjective map n is larger than or equal to m
- The signing and verification should be efficient
- Key sizes should not be too large.

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• Direct attack is to solve the set of equations:

$$\mathcal{P}(M) = \mathcal{P}(x_1, ..., x_n) = (y'_1, ..., y'_m).$$

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 Solving a set of n randomly chosen equations (nonlinear) with n variables is NP-hard, though this does not necessarily ensure the security of the systems.

## A quick historic overview

 Single variable quadratic equation – Babylonian around 1800 to <u>1600 BC</u>



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## A quick historic overview

 Single variable quadratic equation – Babylonian around 1800 to <u>1600 BC</u>



• Cubic and quartic equation – around 1500



Cardano



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### The hardness of the problem

Single variable case – Galois's work.



Newton method – continuous system Buchberger : Gröbner Basis Hironaka: Standard basis Berlekamp's algorithm – finite field and low degree

### The hardness of the problem

Single variable case – Galois's work.



Newton method – continuous system Buchberger : Gröbner Basis Hironaka: Standard basis Berlekamp's algorithm – finite field and low degree

 Hardness of Multivariate case: NP-hard the generic systems – Finite field case

Numerical solvers – continuous systems

### **Quadratic Constructions**

• 1) Efficiency considerations lead to mainly quadratic constructions.

$$p_l(x_1,..x_n) = \sum_{i,j} \alpha_{lij} x_i x_j + \sum_i \beta_{li} x_i + \gamma_l.$$

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### **Quadratic Constructions**

• 1) Efficiency considerations lead to mainly quadratic constructions.

$$p_l(x_1,..x_n) = \sum_{i,j} \alpha_{lij} x_i x_j + \sum_i \beta_{li} x_i + \gamma_l.$$

 2) Mathematical structure consideration: Any set of high degree polynomial equations can be reduced to a set of quadratic equations.

$$x_1x_2x_3=5,$$

is equivalent to

$$\begin{aligned} x_1 x_2 - y &= 0\\ y x_3 &= 5. \end{aligned}$$

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## The view from the history of Mathematics(Diffie in Paris)

#### • RSA – Number Theory – 18th century mathematics

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- RSA Number Theory 18th century mathematics
- ECC Theory of Elliptic Curves 19th century mathematics

# The view from the history of Mathematics(Diffie in Paris)

- RSA Number Theory 18th century mathematics
- ECC Theory of Elliptic Curves 19th century mathematics
- Multivariate Public key cryptosystem Algebraic Geometry 20th century mathematics
   Algebraic Geometry – Theory of Polynomial Rings

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- Introduced by J. Patarin, 1997
- Inspired by linearization attack to Matsumoto-Imai cryptosystem

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- Let 𝔽 = 𝔽<sub>q</sub> be a finite field with q elements and o, v be integers and the number of variables is given by n = o + v.
- we define the index sets  $V = \{1, ..., v\}$  and  $O = \{v + 1, ..., n\}$ . We denote the variables  $x_i$  ( $i \in V$ ) as Vinegar variables, the variables  $x_{v+1}, ..., x_n$  as Oil variables.

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In order to create a key pair for the Oil and Vinegar signature scheme, Alice chooses

- an affine map  $\mathcal{T}: \mathbb{F}^n \to \mathbb{F}^n$  with randomly chosen coefficients and
- an OV central map  $\mathcal{F} = (f^{(1)}, \dots, f^{(o)}) : \mathbb{F}^n \to \mathbb{F}^o$ . The polynomials  $f^{(1)}, \dots, f^{(o)}$  are of the form

$$f^{(i)} = \sum_{j,k \in V} \alpha_{j,k}^{(i)} x_j x_k + \sum_{j \in V, k \in O} \beta_{j,k}^{(i)} x_j x_k + \sum_{j \in V \cup O} \gamma_j^{(i)} x_j + \delta^{(i)} \ (i = 1, ..., o)$$

with coefficients  $\alpha_{j,k}^{(i)}$ ,  $\beta_{j,k}^{(i)}$ ,  $\gamma_j^{(i)}$  and  $\delta^{(i)}$  randomly chosen from the field  $\mathbb{F}$ .

• These polynomials are denoted as Oil and Vinegar polynomials.

A key pair of the Oil and Vinegar signature scheme can be described as follows.

- Private Key: The private key of the Oil and Vinegar signature scheme consists of the two maps *F* : 𝔽<sup>n</sup> → 𝔽<sup>o</sup> and *T* : 𝔽<sup>n</sup> → 𝔽<sup>n</sup>.
- Public Key: The public key P of the Oil and Vinegar signature scheme is the composed map P = F ∘ T and consists of o quadratic polynomials in n variables.
- In contrast to the standard construction of multivariate cryptography, we do not use a second affine map S in the construction of the public key of the Oil and Vinegar scheme.

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To generate a signature  $\mathbf{z} \in \mathbb{F}^n$  for a document d, one uses a hash function  $\mathcal{H} : \{0, 1\} \to \mathbb{F}^o$  to compute the hash value  $\mathbf{w} = \mathcal{H}(d) \in \mathbb{F}^o$  and performs the following 2 steps.

**()** Find a pre-image  $\mathbf{y} \in \mathbb{F}^n$  of  $\mathbf{w}$  under the central map  $\mathcal{F}$ .

- Choose random values for the Vinegar variables  $y_1, \ldots, y_v$  and substitute them into the polynomials  $f^{(1)}, \ldots, f^{(o)}$ .
- Solve the resulting linear system of o equations in the o Oil variables  $y_{\nu+1}, \ldots, y_n$  by Gaussian Elimination. If the system does not have a solution, choose other values for the Vinegar variables  $x_1, \ldots, x_{\nu}$  and try again.

**2** Compute the signature  $\mathbf{z} \in \mathbb{F}^n$  by  $\mathbf{z} = \mathcal{T}^{-1}(\mathbf{y})$ .

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- Fix values for vinegar variables  $x'_1, \dots, x'_v$ .
- $f_k = \sum a_{i,j,k} x_i x'_j + \sum b_{i,j,k} x'_i x'_j + \sum c_{i,k} x_i + \sum d_{i,k} x'_i + e_k$
- $\mathcal{F}$ : Linear system in oil variables  $x_1, \dots, x_o$ .

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- To check, if z ∈ F<sup>n</sup> is indeed a valid signature for the document d, one uses the hash function H to compute w = H(d) ∈ F<sup>o</sup> and computes w' = P(z) ∈ F<sup>o</sup>.
- If w' = w holds, the signature z is accepted, otherwise rejected.

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- Perturbation of a linear system of equations: Starting from a linear system of O variables Then add "noise" variable – Vinegar variable
- Guessing Vinegar variables to eliminate the "noise" variables. LWE — similarity

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## Key Sizes and Efficiency

• The size of the UOV public key is

$$size_{pk UOV} = o \cdot \frac{(n+1) \cdot (n+2)}{2}$$

field elements

The size of the private key

size<sub>sk UOV</sub> = 
$$\underbrace{n \cdot (n+1)}_{\text{map } \mathcal{T}} + \underbrace{o \cdot \left(\frac{v \cdot (v+1)}{2} + ov + n + 1\right)}_{\text{map } \mathcal{F}}$$

field elements.

 The signature generation process of UOV only requires the solution of a linear system, which can be efficiently done by Gaussian elimination. Therefore, the UOV signature scheme can be implemented much easily and efficiently.

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## The Kipnis-Shamir Attack on balanced Oil and Vinegar and UOV

- To simplify our description, we assume that the components of the UOV central map  $\mathcal{F}$  are homogeneous quadratic polynomials and that the transformation  $\mathcal{T}$  is linear.
- The UOV public key  $\mathcal{P}=\mathcal{F}\circ\mathcal{T}$  is homogeneous quadratic map, too.
- Let f(x) be a central polynomial and we can write f(x) as a quadratic form f(x) = x<sup>T</sup> · F · x with an n × n matrix F of the form

$$F = \begin{pmatrix} F_1 & F_2 \\ F_3 & 0_{\nu \times \nu} \end{pmatrix}$$
(1)

with all  $F_1$ ,  $F_2$ ,  $F_3$  and  $0_{v \times v}$  being  $v \times v$  matrices with entries in  $\mathbb{F}$ .

• The matrix *P* representing the quadratic form of the corresponding public polynomial  $p(\mathbf{x})$  is given as

$$\boldsymbol{P} = \boldsymbol{T}^T \cdot \boldsymbol{F} \cdot \boldsymbol{T},$$

where T is the matrix representing the linear transformation T. For the description of the attack we need the following definition.

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# The Kipnis-Shamir Attack on balanced Oil and Vinegar and UOV

For the description of the attack we need the following definition.

#### Definition

We define the Oil subspace of  $\mathbb{F}^n$  as

$$\mathcal{O} = \{\mathbf{x} = (x_1, \ldots, x_n)^T \in \mathbb{F}^n : x_1 = \ldots = x_v = 0\}.$$

The Vinegar subspace is the set

$$\mathcal{V} = \{ \mathbf{x} = (x_1, \dots, x_n)^T \in \mathbb{F}^n : x_{\nu+1} = \dots = x_n = 0 \}.$$

Note that we have n = 2v.

The key — All the corresponding quadratic forms vanishes on the Oil space!!!

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## The Kipnis-Shamir Attack on balanced Oil and Vinegar and UOV

#### Then we have

#### Lemma

1. For any  $\boldsymbol{u}_1,\boldsymbol{u}_2\in\mathcal{O}$  we have

$$\boldsymbol{u}_1^T \cdot \boldsymbol{F} \cdot \boldsymbol{u}_2 = 0.$$

2. For any  $\mathbf{v}_1, \mathbf{v}_2 \in \mathcal{T}^{-1}(\mathcal{O})$  we have

$$\mathbf{v}_1^T \cdot \boldsymbol{P} \cdot \mathbf{v}_2 = 0.$$

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#### Proof.

1. Since  $\mathbf{u}_1, \mathbf{u}_2 \in \mathcal{O}$ , we can write  $\mathbf{u}_1 = (0, \mathbf{u}_1')^T$  and  $u_2 = (0, \mathbf{u}_2')^T$ .

$$\mathbf{u}_{1}^{T} \cdot F \cdot \mathbf{u}_{2} = (0, \mathbf{u}_{1}') \cdot \begin{pmatrix} F_{1} & F_{2} \\ F_{3} & 0_{\nu} \end{pmatrix} \cdot \begin{pmatrix} 0 \\ \mathbf{u}_{2}' \end{pmatrix}$$
$$= (0, \mathbf{u}_{1}') \cdot \begin{pmatrix} F_{2} \cdot \mathbf{u}_{2}' \\ 0 \end{pmatrix} = 0.$$

2. Let  $\mathbf{v}_1', \mathbf{v}_2' \in \mathcal{O}$  such that  $\mathbf{v}_1 = \mathcal{T}^{-1}(\mathbf{v}_1')$  and  $\mathbf{v}_2 = \mathcal{T}^{-1}(\mathbf{v}_2')$ .

$$\mathbf{v}_1^T \cdot \mathbf{P} \cdot \mathbf{v}_2 = (T^{-1} \cdot \mathbf{v}_1')^T \cdot \mathbf{P} \cdot (T^{-1} \cdot \mathbf{v}_2')$$
  
=  $\mathbf{v}_1'^T \cdot (T^T)^{-1} \cdot T^T \cdot \mathbf{F} \cdot T \cdot T^{-1} \cdot \mathbf{v}_2'$   
=  $\mathbf{v}_1'^T \cdot \mathbf{F} \cdot \mathbf{v}_2' = 0.$ 

The attack is to find the pre-image of the Oil subspace under the map  $\mathcal{T}$ .

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Let  $E : \mathbb{F}^n \to \mathbb{F}^n$  be a linear transformation of the form (1). Then we have

### Lemma

1.  $E(\mathcal{O}) \subset \mathcal{V}$ . 2. If E is invertible, we have  $E(\mathcal{O}) = \mathcal{V}$  and  $E^{-1}(\mathcal{V}) = \mathcal{O}$ .

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### Proof.

1. Let  $\mathbf{o} = (\mathbf{0}, \mathbf{o}') \in \mathcal{O}$ . Then we have

$$\left(\begin{array}{cc} E_1 & E_2 \\ E_3 & 0_{v \times v} \end{array}\right) \cdot \left(\begin{array}{c} 0 \\ \mathbf{o}' \end{array}\right) = \left(\begin{array}{c} E_2 \cdot \mathbf{o}' \\ 0 \end{array}\right) \in \mathcal{V}.$$

2. If *E* is invertible, the image space of  $E(\mathcal{O})$  has dimension  $\dim(\mathcal{O}) = v$ , and therefore we have  $E(\mathcal{O}) = \mathcal{V}$  and  $E^{-1}(\mathcal{V}) = \mathcal{O}$ .

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- We denote by *F*<sup>(*i*)</sup> the matrix associated to the *i*-th component of the central map.
- We set P<sup>(i)</sup> to be the matrix associated to the *i*-th component of the public key. Note that we have P<sup>(i)</sup> = T<sup>T</sup> ⋅ F<sup>(i)</sup> ⋅ T for every i ∈ {1,..., o}.
- Let  $H_1$  and  $H_2$  be linear combinations of the matrices  $F^{(i)}$ . We can assume that the matrix  $H_1$  is invertible.

### Corollary

The oil subspace O is a common invariant subspace of all matrices  $H = H_1^{-1} \cdot H_2$ .

### Proof.

This follows directly from Lemma 3.

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- Let  $W_1$  and  $W_2$  be linear combinations of the matrices  $P^{(i)}$  (i = 1, ..., o) and assume that  $W_1$  is invertible.
- W<sub>1</sub> and W<sub>2</sub> can be written as

$$W_1 = T^T \cdot \hat{F}_1 \cdot T$$
 and  $W_2 = T^T \cdot \hat{F}_2 \cdot T$ 

for some matrices  $\hat{F}_1$  and  $\hat{F}_2$  of the form (1).

#### Theorem

The space  $\mathcal{T}^{-1}(\mathcal{O})$  is a common invariant subspace of all the matrices  $W = W_1^{-1} \cdot W_2$ .

### Proof.

$$\begin{split} W_1^{-1} \cdot W_2(\mathcal{T}^{-1}(\mathcal{O})) &= (T^T \cdot \hat{F}_1 \cdot T)^{-1} \cdot T^T \cdot \hat{F}_2 \cdot T \cdot T^{-1}(\mathcal{O}) \\ &= T^{-1} \cdot \hat{F}_1^{-1} \cdot (T^T)^{-1} \cdot T^T \cdot \hat{F}_2 \cdot T \cdot T^{-1}(\mathcal{O}) \\ &= T^{-1} \cdot \hat{F}_1^{-1} \cdot \hat{F}_2(\mathcal{O}) \\ &= \mathcal{T}^{-1}(\mathcal{O}). \end{split}$$

Here, the last "=" holds due to the fact that  $\mathcal{O}$  is an invariant subspace of  $\hat{F}_1^{-1} \cdot \hat{F}_2$  (Corollary 4).

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After having found  $\mathcal{T}^{-1}(\mathcal{O})$ , we know the relevant part of the transformation  $\mathcal{T}$ , which then can be used to compute an equivalent private key  $(\tilde{\mathcal{F}}, \tilde{\mathcal{T}})$  which again can be used to generate signatures for arbitrary messages.

- There are two probabilistic polynomial time algorithms for finding the space  $\mathcal{T}^{-1}(\mathcal{O})$  (for fields of odd and even characteristic respectively).
- The algorithms take a random linear combination  $W_2$  of the matrices  $P^{(i)}$  associated to the public key polynomials and multiply it by an invertible matrix  $W_1 = \left(\sum_{i=1}^{o} \lambda_i P^{(i)}\right)^{-1}$  to obtain a matrix W of the form  $W = W_1^{-1} \cdot W_2$ .
- The algorithms then compute the so called minimal invariant subspaces (an invariant subspace which contains no non-trivial invariant subspaces) of this matrix.
- Each minimal invariant subspace of W may or may not be a subspace of T<sup>-1</sup>(O). However, by Lemma 2, we can distinguish between "correct" and "false" subspaces. We continue this process until having found o linear independent basis vectors of T<sup>-1</sup>(O).

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 In the case of odd characteristic we can write the homogeneous quadratic part of the public polynomials p<sup>(1)</sup>(x),...,p<sup>(o)</sup>(x) as an unique quadratic forms

$$\mathbf{x}^T \cdot ar{Q}^{(1)} \cdot \mathbf{x}, \dots, \mathbf{x}^T \cdot ar{Q}^{(o)} \cdot \mathbf{x}$$

with **symmetric** matrices  $\bar{Q}^{(i)}$  (i = 1, ..., o) The entries  $q_{jk}^{(i)}$  of the matrix  $\bar{Q}^{(i)}$  are given as

$$q_{jk}^{(i)} = \begin{cases} \text{MonomialCoefficient}(p^{(i)}, x_j^2) & j = k, \\ \text{MonomialCoefficient}(p^{(i)}, x_j x_k)/2 & j \neq k. \end{cases}$$

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- We define  $\Omega = \operatorname{span}(\overline{Q}^{(1)}, \dots, \overline{Q}^{(o)})$ . Let  $W_1$  and  $W_2$  be elements of  $\Omega$  ( $W_1$  must be invertible) and set  $W = W_1^{-1} \cdot W_2$ .
- We compute the minimal invariant subspaces of the matrix W (i.e. the invariant subspaces not containing a non-trivial invariant subspace). Each of these minimal invariant subspaces might or might not be a subspace of  $\mathcal{T}^{-1}(\mathcal{O})$ . This can be checked using the test provided by Lemma 2

- Kipnis, Patarin and Goubin proposed a modified scheme called Unbalanced Oil and Vinegar signature scheme (UOV) by choosing v > o.
- Can the attack above applied?

For  $v \stackrel{>}{\sim} o$ , the attack works essentially the same as described above, only the spaces  $\mathcal{O}$  and  $\mathcal{V}$  do not have the same dimension any longer.

• Let  $E : \mathbb{F}^n \to \mathbb{F}^n$  be a linear transformation of the form

$$E = \begin{pmatrix} E_1 & E_2 \\ E_3 & 0_{o \times o} \end{pmatrix}, \tag{2}$$

where  $E_1$  is a  $v \times v$  matrix,  $E_2$  is a  $v \times o$  matrix and  $E_3$  is an  $o \times v$  matrix with entries randomly chosen from  $\mathbb{F}$ .

We have

#### Lemma

1.  $E(\mathcal{O})$  is an o-dimensional proper subspace of  $\mathcal{V}$ . 2. If E is invertible,  $E^{-1}(\mathcal{V})$  is a v-dimensional subspace of  $\mathbb{F}^n$ , in which  $\mathcal{O}$  is a proper subspace.

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- As in the attack on balanced Oil and Vinegar, we look for the space T<sup>-1</sup>(O), which we will denote by O
  .
- Let the matrices *P*<sup>(*i*)</sup> corresponding to the components of the public key:

$$\boldsymbol{P}^{(i)} = \boldsymbol{T}^T \cdot \boldsymbol{F}^{(i)} \cdot \boldsymbol{T},$$

#### Theorem

Let  $W_1$  and  $W_2$  be randomly chosen linear combinations of the matrices  $P^{(i)}$  (i = 1, ..., o) and let  $W_1$  be invertible. Then the probability that the matrix  $W_1^{-1} \cdot W_2$  has a nontrivial invariant subspace (which is also a subspace of  $\mathcal{T}^{-1}(\mathcal{O})$ ) is roughly  $q^{o-v}$ .

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- As for the balanced case we can, by computing the minimal invariant subspaces of the matrices W<sub>1</sub><sup>-1</sup> · W<sub>2</sub> and using Lemma 6 to check whether they are subspaces of T<sup>-1</sup>, recover the essential parts of the UOV linear transformation T. From this, we can then compute an equivalent UOV private key (\$\tilde{F}\$, \$\tilde{T}\$) which can be used to sign messages.
- The complexity of the whole process can be estimated by

complexity<sub>UOV attack</sub>
$$(q, o, v) = q^{v-o-1} \cdot o^4$$
. (3)

#### • V = O

Defeated by Kipnis and Shamir using invariant subspace (1998).

● *V* < 0

by guessing some variables will be most likely turn into a OV system where v = o

• *v* >> *o* 

Finding a solution is generally easy. When choosing  $v \approx \frac{\sigma^2}{2}$ , the complexity of a direct attack against the scheme even becomes polynomial

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- *v* = 2*o*, 3*o*
- Direct attack
- The reconciliation attack
- Collision attacks

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- The reconciliation attack uses the structure of OV systems. Looks for equivalent maps of a special form.
- Complexity becomes solving a system of *o* quadratic equations in *v* variables.

It behaves like a random system.

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- Guesse input and salt, then compare
- Huge memory cost

Guesse and solve

## Complexity is just like random polynomials

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- 1. Introduction of Salt Randomize the signing process and signatures
- 2. Provable security SSH paper in 2011. Fixing Salt or Vinegar? The salt is essential for the security proof: which reduces the UOV problem for any vinegar vector chosen, we can always find a signature by managing Salt Our deign does do that? Efficiency ? The definition of UOV problem in [SSH11]?
- 3. Compression of the public key and private keys

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- Compression of private keys
- Compression of public and private keys. Additional cost of signing and verification.

	NIST S.L.	n	m	q	pk  (bytes)	sk  (bytes)	cpk  (bytes)	csk  (bytes)	signature (bytes)
uov-Ip	1	112	44	256	278 432	237 896	43 576	48	128
uov-Is	1	160	64	16	412160	348 704	66576	48	96
uov-III	3	184	72	256	1 225 440	1 044 320	189 232	48	200
uov-V	5	244	96	256	2 869 440	2 436 704	446 992	48	260

Table 1: Recommended parameter sets of UOV.

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# UOV for standardization – what is new?

		Haswell			Skylake	
Schemes	KeyGen	Sign	Verify	KeyGen	Sign	Verify
uov-Ip	3 311 188	116624	82 668	2 903 434	105 324	90 336
uov-Ip-pkc	3 393 872		311 720	2 858 724		224 006
uov-Ip-pkc+skc	3 287 336	2 251 440		2848774	1876442	
uov-Is	4 945 376	123 376	60 832	4 332 050	109 314	58 274
uov-Is-pkc	5 002 756	120010	398 596	4 376 338		276 520
uov-Is-pkc+skc	5 448 272	3 042 756		4 450 838	2 473 254	210020
uov-III	22 046 680	346 424	275 216	17 603 360	299 316	241 588
uov-III-pkc	22 389 144		1 280 160	17534058		917 402
uov-III-pkc+skc	21 779 704	11 381 092		17 157 802	9 965 110	
пол-Л	58 162 124	690 752	514100	48 480 444	591 812	470 886
uov-V-pkc	57 315 504		2842416	46656796		2 032 992
uov-V-pkc+skc	57 306 980	26 021 784		45 492 216	22 992 816	
Dilithium 2 <sup>†</sup> [23]	97 621*	281 078*	108 711*	70 548	194 892	72 633
Falcon-512 [30]	19 189 801*	792 360*	103 281*	26604000	948 132	81 036
SPHINCS+ <sup>‡</sup> [17]	1 334 220	33 651 546	2 150 290	1 510 712*	50 084 397*	2 254 495*

• 1. New MinRank attack

$$E = \begin{pmatrix} E_1 & E_2 \\ E_2^T & 0_{o \times o} \end{pmatrix}, \tag{4}$$

The rows of lower half are in a subspace of dimension V.

• 2. Complexity very high

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- 1. Provable Security?
- 2. A PQ problem with

$$E = n; V = \alpha n^2$$

where  $\epsilon < \alpha < 1/2$ 

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# Thanks and Any Questions?

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